



PRESS RELEASE - For Immediate Release

GovernX LLC Formed as a New Board and Governance Consultancy

Three well-known Dallas-area firms join together to form a premier advisory source dedicated to helping companies achieve the highest standards in corporate governance.

PLANO, TX., June 1, 2020 – GovernX LLC is pleased to announce the formation of a new consulting firm dedicated to counseling companies in the development and maintenance of the highest standards of corporate and non-profit governance, boards of directors, and advisory boards.

Headquartered in Plano, Texas, GovernX has been formed by the merger of the governance-related services of The Colton Group, Inc., Caganco Incorporated, and nFLXn Point Group, LLC. The new firm will be led by Principals Don Springer and Dennis Cagan, with additional board members Chuck May and Thom Henry. Our two primary principals represent eighty-five years of corporate board of directors' experience, comprised of almost eighty company boards and numerous non-profits.

GovernX represents a unique combination of the three company's successful governance and board of directors consulting practices. The new firm will serve clients world-wide as the three entities have done in the past. The business focus will be on providing counsel and assistance in execution to companies of all sizes and stages, in the areas of:

- incorporation structure and infrastructure
- governance policies and procedures,
- issues of voting control and equity distribution,
- strategic steerage and oversight,
- formation or evolution of boards of directors and advisory boards.

Don Springer, Chairman of The Colton Group, said, "we have an opportunity to provide uncommon value to our clients by leveraging the combined governance skills and experience of the three firms." Dennis Cagan, Chairman of Caganco LLC added, "As corporate governance principles evolve over time, especially in light of the recent pandemic, so too must those organizations supporting good governance evolve as well. I'm honored to be teaming up with these respected individuals and their organizations to provide a new comprehensive model for evaluating and upgrading the governance of our clients' enterprises."



Chuck May, Founder and Managing Partner of nFLXn Point Group, noted, “nFLXn is excited to be teaming with Dennis and Don, two of the most respected authorities on corporate governance.” Thom Henry, President and Managing Partner stated, “the nFLXn Point Group and its portfolio companies are excited to embark on this key initiative and look forward to help shape and rebuild companies into the “New Norm” through GovernX’s ability to build and support the right boards for long-term success and sustainability.”

About GovernX LLC

GovernX is a consultancy dedicated to providing corporate entities of all types with governance related counsel and services. It includes a team of broadly experienced professionals with backgrounds in company and board leadership, governance, management, operations, risk management, SEC regulatory compliance, technology, M&A, finance, and more. GovernX’s differentiation derives from its people – their combined hundred-plus years of hands-on participation in company governance and management, their breadth and depth of management and domain skills, and their heart-felt desire to improve the governance outcomes of their clients.

About Caganco Incorporated

Since 1983 Caganco has been retained by private companies to conceive of, form, upgrade and manage both fiduciary boards of directors and advisory boards. It works with company owners and leadership to understand the purpose and benefits of boards. It will then assist in evaluating and implementing the most beneficial corporate infrastructure and all the policies, processes and instruments necessary to qualify as best-of-class. This includes profiling potential members, identifying and recruiting candidates, initiating/expanding the board, and helping the various stakeholders to navigate the process of corporate governance. An additional service includes Govern Forensics, a process by which a company leader has an issue with majority control of the enterprise and needs to find a legitimate way to gain certain rights or goals.

About The Colton Group, Inc.

Founded in 2004, The Colton Group is a strategic advisory firm leveraging prior decades of domestic and international CEO and BOD experience of its principals, in combination with latest research, to provide actionable stakeholder strategies that ignite and accelerate growth for emerging business, global companies, and social enterprise. As such, they have provided board governance, growth strategies and business model innovation for companies serving US, European, and Asian markets.

About nFLXn Point

The nFLXn Point Group was founded in 2014. Their mission is to help companies at inflection points create greater results than previously imagined by dissolving barriers, implementing best



practices, and driving both agility and innovation. This is done using state-of-the art management processes and tools, implemented by principals with deep success in their respective domains.

For over six years nFLXn Point Group has been providing in-depth business consulting to a wide variety of for-profit and non-profit companies. Their services (including those of other nFLXn-related companies) include growth and scaling strategy, business planning and execution, marketing and lead generation, and autonomous supply chain solutions, along with governance-related counsel.

For over 25 years, the principals of nFLXn have helped clients recruit and build world-class Boards of Directors and Advisors and have shown our clients how to leverage best practices in corporate governance to achieve results greater than they had ever imagined possible. GovernX will take this effort to an even higher level.

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